

MEDIA STATEMENT FOR IMMEDIATE RELEASE

ON BEHALF OF THE CURATOR *BONIS* OF ROYAL AM FOOTBALL CLUB (PTY) LTD

Re: The outcome of the sale of the Royal AM Football Club

27 March 2025 (Pretoria)

The purpose of this communication is to notify interested parties of the outcome concerning the intended sale / auction of the Royal AM Football Club.

In terms of the published acceptance procedure stipulated in the documents titled “**INVITATION TO SUBMIT OFFERS**” read together with the “**PUBLIC NOTICE INVITATION TO SUBMIT OFFERS ROYAL AM FOOTBALL CLUB (PTY) LTD**” and the draft sale of business agreement, and after having received offers for the purchase of the Royal AM Football Club, the curator *bonis*, on 19 March 2025 notified the representatives of **Global Investments 0107 (Pty) Ltd** (“Global Investments”) that they were the Successful Offeror / Purchaser of the football club.

In terms of clause 12 of the invitation to submit offers referred to above, the Successful Offeror was required to **within a period of 3 (three) days** (“Payment Period”) of being advised by the curator *bonis* in writing that he, she or it is the Successful Offeror, pay the accepted offer amount (minus the deposit amount) (“Purchase Price”) into the trust account of VZLR Inc. Notwithstanding numerous demands to the representative(s) of Global Investments to comply with its obligations in accordance with *inter alia* the sale agreement, as at 10h00 today, it / they had failed to effect payment of the Purchase Price into the trust account of the curator *bonis*’ legal representatives.

As a result of the aforesaid failure to make payment as required, the curator *bonis* was left with no other option but to cancel the agreement with Global Investments, which election was communicated at approximately 10h30 today to the Offeror’s representatives. The curator *bonis* notified the members of the Executive Committee of the National Soccer League shortly thereafter, as they were scheduled to meet to deliberate the matter at 11h00 today.

The Seller, as represented by the curator *bonis*, has reserved its rights to pursue appropriate legal redress against Global Investments for the damages occasioned as a result of the aforementioned breach.

The curator *bonis* extends his gratitude to the National Soccer League for the guidance provided and for affording the curator *bonis* an opportunity to sell Royal AM FC as a going concern.

Kindly note that this document is officially accessible via QR code below:



END